JS@eTDS (2010-11) – Update
Released on 05/10/2010

Update Highlights

This update is primarily based on the new File Validation Utility (FVU) 3.0 as launched by NSDL (on behalf of Income Tax Dept.) that has come into effect for new returns filed on or after 01/10/2010.

The highlights are as under:

- With effect from 01/10/2010, for the TDS / TCS returns pertaining to FY: 2010-11 onwards, the new FVU Ver. 3.0 is to be used for validation of eTDS / eTCS files before submission. This utility will be required to be downloaded and installed by all users.

- Mandatory to quote valid PAN No. in case TDS is not at higher rate.

- Valid PAN is to be quoted for Lower / No deduction of TDS

- Transactions on account of payment to Transporter (under Section 194C in Form 26Q) where no deduction has been made, is to marked separately and is to be mentioned in the field for lower or no deduction in the Deductee details.

- Additional information - mobile no. of responsible person has been added

- Any one of the contact details is mandatory – either Phone Nos. with STD Code of Deductor or Responsible Person or Mobile No. of Responsible Person

- Mandatory to quote E-mail Id of Deductor or Responsible Person

- PAN compliance validation is discontinued for Form no. 24Q (95%) and 26Q (85%)

Only for Government Deductors

- For TDS/TCS deposited by book entry, 7 digit number generated by TIN for accepted Form 24G statement to be quoted in BSR Code field. This value will be provided by the Accounts Officer to the Deductor / Collector.

- For TDS/TCS deposited by book entry, 5 digit number generated by TIN for DDO record of accepted Form 24G statement will be quoted in Transfer Voucher field. This value will be provided by the Accounts Officer to the Deductor / Collector.